

Mr. Francy offered the following Resolution and moved its adoption:

R-09-49

**RESOLUTION CANCELING UNEXPENDED BALANCES OF THE
GENERAL CAPITAL FUND**

WHEREAS, certain General Capital Improvement appropriation balances remain dedicated to projects now completed; and

WHEREAS, it is necessary to formally cancel said balances so that the unexpended balances may be returned to each respective Capital Improvement Fund or credited to Surplus, and unused debt authorizations may be canceled;

NOW THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Highlands that the following unexpended and dedicated balances of the General Capital Appropriations be canceled:

ORDINANCE NUMBER	PROJECT DESCRIPTION	AMOUNTS TO BE CANCELED	
		CAPITAL SURPLUS	UNFUNDED
O-98-10	Acquisition of Public Works Equipment	\$ 2,408.44	\$ 19,750.00
O-02-08	Various Road Improvements		2,000.00
O-06-13	Various Road Improvements	7,533.88	187,500.00
		<u>\$ 9,942.32</u>	<u>\$209,250.00</u>

Seconded by Mr. Urbanski and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Francy, Mr. Caizza, Mr. Urbanski, Mayor Little

NAYES: None

ABSENT: Ms. Kane

ABSTAIN: None

Date: February 18, 2009

NINA LIGHT FLANNERY
Borough Clerk

I, _____, Clerk/Deputy Clerk, do hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on February 18, 2009.